

Micware Co., Ltd.

Emerging Growth Virtual Conference

September 24, 2026 | 3:55 p.m. U.S Eastern Time (4:55 a.m. Japan Standard Time)

Company Speakers

Mr. Kenji Narushima

Micware Co., Ltd.

*Representative Director, President,
Chairman, Founder, and Chief Executive
Officer*

Mr. Takashi Harishima

Micware North America, Inc.

President

【Moderator】

Welcome back. We have an update from Micware Co., Ltd. It trades on the Nasdaq under the symbol “MWC” and is a Japan-based provider of software development services and innovative IT solutions mainly focused on the automotive and mobility sectors. It is primarily engaged in the development and sale of in-vehicle infotainment systems covering multimedia, navigation, human machine interface, telematics, and driver assistance, as well as navigation software and local information-based smartphone applications.

We are so happy to have Founder and CEO, Mr. Kenji Narushima, and President of Micware North America, Mr. Takashi Harishima. Welcome, gentlemen.

【CEO Narushima】

Good afternoon. Thank you for joining us today. My name is Kenji Narushima. I'm the Founder and CEO of Micware. Mr. Takashi Harishima, President of our U.S. subsidiary, is also here with me. Today, we will give you a brief update on Micware and our growth strategy.

【CEO Narushima】

(Slide 2: Forward-Looking Statements)

This presentation contains forward-looking statements. Our actual results may be different. Some of the numbers you will see are management targets, not earnings forecasts.

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Please read our disclaimer and the Risk Factors in our Annual Report. One note on our calendar – our fiscal year ends at the end of February.

(Slide 3: Why invest in Micware?)

Before I discuss the latest updates, let me briefly review our key investment highlights.

Micware has more than twenty (20) years of experience in automotive software.

We have built long-term relationships with leading Japanese OEMs, including Honda and Toyota.

Our core business is profitable, and we are using that foundation to expand into new areas of growth.

Our strategy is focused on two platforms: micAuto-PF and DynaPlanet-PF. Together, they represent the next stage of Micware's growth.

(Slide 4: How We Create Value Today?)

We work closely with OEMs to build software for production cars. This includes custom IVI, navigation, connected, and mobility software.

We can reuse our software and know-how in future projects. After launch, we also provide maintenance and software licenses. So, one project can lead to more business over time. This is how we build long-term value from our engineering work.

(Slide 5: Our Mission for Growth)

As we introduced in August, our growth strategy is focused on two main platforms:

- micAuto-PF, built on our automotive software, and
- DynaPlanet-PF, our 3D spatial platform

Since then, we have taken the next steps to support their growth.

In September, we reorganized our business to give each platform a clearer focus. Our subsidiary Micware Navigations was renamed Micware Spacia to lead our spatial information business.

(Slide 6: micAuto-PF: From OEM Consulting to SDV Services)

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Let me start with micAuto-PF.

Today, the business is mainly OEM consulting.

The next step is SDV services. We plan to expand into SDK and API usage fees, vehicle data licenses and connected services.

Over the longer term, we plan to expand into mobility physical AI. Our key next milestone is a platform contract with an automaker.

(Slide 7: DynaPlanet: Commercialization Has Begun, Scaling Is the Next Step)

Now, let me turn to DynaPlanet.

DynaPlanet uses 3D technology and AI to connect real and virtual spaces. Our work covers three areas: indoor spaces, cities, and virtual 3D worlds. PreSpot is already generating initial revenue, and DynaPlanet Studio is planned to launch in January 2027. We are still at an early stage, and large B2B, B2G, and OEM projects are still ahead of us. So, our next focus is scaling the business.

(Slide 8 – Long-Term Growth Roadmap — Management Targets)

Now, our long-term targets.

One important note first – these are management targets, not earnings forecasts, with no guarantee. They are operating company targets, not consolidated, so please do not add them together.

For micAuto-PF, ¥19.0 billion yen this fiscal year, and ¥55.0 billion by February 2033. For DynaPlanet-PF, ¥3.5 billion this fiscal year, and ¥33.0 billion by 2033. The interim numbers are on the slide.

(Slide 9: Growth Strategy: Illustrative KPIs by Platform)

This slide shows the milestones behind our long-term targets.

For micAuto-PF, we plan to target seven (7) OEMs this fiscal year, fifteen (15) by 2030, and around thirty (30) by 2033.

For DynaPlanet, we plan to grow users, creators, applications, and B2B projects over

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time. Our target is one (1) million registered users by 2030, and ten (10) million by 2033.

(Slide 10: Why Invest Now?)

Let me close with the main points.

We have a strong core business today. We are profitable, generate cash, and work with leading OEMs. At the same time, we are investing in two growth platforms: micAuto-PF and DynaPlanet-PF. These platforms give us new opportunities in mobility and 3D spatial services.

We have a proven business today and new growth opportunities ahead. We believe this is an important stage for Micware.

Thank you. We would now like to open the floor for any questions.

【Moderator】

Thank you so much. How does Micware expect its business model to evolve under the new growth strategy?

【MNA President Harishima】

Thank you. I'm Takashi Harishima, President of Micware North America. To make sure our answers are as clear as possible for you today, I'll take over from here. We aim to evolve from a business centered mainly on individual development projects into a platform-based business model. Under the new strategy, we plan to turn our technologies, software, data, and development expertise into reusable assets within micAuto and DynaPlanet. These assets can then be used more broadly and monetized through services, licensing, and data provision. This approach is intended to allow us to create value from our existing technology assets on a more continuous basis, rather than relying only on project-by-project development work.

【Moderator】

How do micAuto and DynaPlanet complement each other strategically, and where do you see the strongest potential synergies between the two platforms?

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【MNA President Harishima】

micAuto and DynaPlanet focus on different areas, but they are designed to work together. micAuto focuses on mobility in the physical world, while DynaPlanet focuses on the surrounding cities, buildings, and digital spaces. One key synergy is the use of data between the two platforms. For example, sensor data from mobility can be used to create and update spatial information in DynaPlanet. At the same time, analysis and simulations in digital spaces can be applied to real-world services. Through this connection, we aim to create value across mobility, cities, facilities, and logistics. Thank you.

【Moderator】

Perfect. Thank you, Mr. Narushima and Mr. Harishima. We appreciate your update, and we certainly would like to see you again very soon.